

Stock Code: 000055, 200055 Stock ID: Fangda Group, Fangda B Announcement No. 2025-04

# China Fangda Group Co., Ltd. Annual Report 2024 Summary

## I. Important Declaration

The annual report summary is abstract from the annual report. Investors should read the annual report from the specified media to fully understand the Company's business achievements, financial status and future plans.

All the Directors have attended the meeting of the board meeting at which this report was examined.

Non-standard auditing opinion

Applicable  Inapplicable

Profit distribution pre-plan or capitalization plan in the period reviewed by the Board of Directors

Applicable  Inapplicable

Capitalization plan

Yes  No

The Board meeting reviewed and approved the profit distribution preplan: distributing cash dividend of RMB0.50 (tax included) for each ten shares to all shareholders on the basis of 1,073,874,227 shares of the Company and no dividend share is issued to shareholders. No reserve is capitalized.

The preference share profit distribution pre-plan approved by the Board of Directors

Applicable  Inapplicable

## II. General Information

### 1. Company Profile

Stock ID	Fangda Group, Fangda B	Stock code	000055, 200055
Stock Exchange	Shenzhen Stock Exchange		
Modified stock ID (if any)	No		
Contacts and liaisons	Secretary of the Board	Representative of Stock Affairs	
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## 2. Business or products in the report period

The Company primarily engages in high-end smart curtain wall systems and new materials, intelligent platform screen door equipment and systems for rail transit, new energy, commercial management and services, among other businesses. The Company's main products, smart curtain walls and intelligent platform screen door equipment and systems for rail transit, have become global industry benchmarks. The urban rail transit platform screen door system has been recognized by the Ministry of Industry and Information Technology as a "Single Champion Product in Manufacturing," and the comprehensive strength of the smart curtain wall system ranks among the top in the industry. The Company currently has seven national high-tech enterprises, six "specialized, refined, and innovative" enterprises, one "national intellectual property advantage enterprises," one "national quality leader enterprise," and two provincial engineering technology research centers.

With "digital intelligence empowerment and scientific management" as its core, the Company vigorously promotes the intelligent manufacturing + AI strategy across various industries. Through measures such as technological innovation, market expansion, system optimization, and talent cultivation, the Company has built an efficient management and operation system. By leveraging the dual drivers of globalization and intelligence, the Company promotes the high-quality development of its business segments.

During the reporting period, the Company's overall operating condition was good, achieving an operating income of RMB4,424,224,200, a net profit attributable to shareholders of the parent company of RMB144,813,700, and a net operating cash flow of RMB270,894,100. As of the end of the reporting period, the Company's order backlog was RMB8,287,395,900, which is 1.87 times the revenue for 2024, providing important support for the Company's continued healthy development.

### (I) Smart curtain wall systems and new materials

#### ① Implementation of intelligent manufacturing + AI strategy to accelerate the development of new quality productivity

**"5G + Smart Factory" commissioning:** To promote high-quality development, the Company has implemented an intelligent manufacturing + AI strategy in project management, factory production, and operation maintenance, continuously empowering the Company's development and accelerating the development of new quality productivity. During the reporting period, the Fangda (Ganzhou) Low-Carbon Intelligent Manufacturing Base project constructed by the Company was put into operation. This base is a "5G + Smart Factory" integrating 5G, digitalization, IoT, and intelligence. The Company has fully implemented end-to-end digital management, becoming the industry's first enterprise to achieve full-process coverage with an ERP system. Through intelligent logistics technologies such as AGV unmanned vehicles and automatic conveyors, product turnover efficiency has been comprehensively improved, striving for lean production with "zero damage, zero stagnation". The digital control system allows production pacing to be precise to the "second" level, and the workshop's digital management meets the international 8S standards, greatly enhancing the level of intelligence and digitalization in production. The Coating Center is recognized by the Ministry of Ecology and Environment as a national "Green Island Project". Through the co-construction and sharing of intensive environmental protection infrastructure, unified treatment of pollutants and resource recycling within the park are achieved, actively responding to the national "dual carbon" goals and becoming an industry benchmark for green manufacturing. The project integrates innovative technologies such as AI layout and automatic paint mixing, with color difference control precision reaching the industry's top level.

**"Intelligent manufacturing + AI" empowering industrial development:** During the reporting period, the Company established a special team for "Intelligent Manufacturing + AI" to coordinate digital

transformation. Relying on the collaborative development of five major industrial bases in Shenzhen, Dongguan, Shanghai, Chengdu, and Ganzhou, an intelligent rapid response mechanism for "order-design-production" was established, shortening the product delivery cycle and empowering industries through AI applications. During the reporting period, the Company's operating income from the curtain wall systems and materials industry was RMB3,555,996,900, an increase of 2.27% compared to the same period last year.

In the product R&D and design phase, the feasibility and economic viability of solutions are quickly iterated and verified using AI+BIM-driven parametric tools. Additionally, technologies such as feature coding are used to achieve precise parameter calls, thereby improving design efficiency and accuracy. Furthermore, combining topology optimization algorithms allows for reasonable control of material usage while meeting mechanical performance requirements, reducing carbon emissions.

In the product production phase, AI-assisted optimization of production processes is carried out, combined with intelligent equipment and the Company's self-developed MES system, to improve overall production efficiency.

In the product installation phase, AI assists in optimizing construction sequences, shortening construction time. By combining drone aerial photography and CV technology, AI assists in identifying quality and safety issues during construction, effectively reducing quality and safety risks.

**Construction of "Digital Fangda":** During the reporting period, the Company accelerated the advancement of the "Digital Fangda" construction. Building on the self-developed PMS project management platform, MES production management platform, VPO supplier management platform, and quality and safety management platform, the Company completed the development and application of a contract management platform, refined management platform, and cost management system. Through AI technology, the Company achieved comprehensive information management across the entire chain of contract execution, enabling full monitoring and real-time sharing from material supply, production status, factory processing progress to project management status. This greatly simplified the process of information data processing and provided real-time business data support for management decision-making, meeting the refined management requirements for curtain wall products.

## ② Deepening technological innovation and accelerating the transformation of innovative achievements

**Building a collaborative industry-university-research platform:** The Company is committed to building a collaborative industry-university-research platform, which has become an important model for innovation-driven development. During the reporting period, the Company collaborated with Jinan University to develop the cable and ring beam composite curtain wall system, fully leveraging their respective technical advantages in the fields of architectural curtain walls and finite element simulation analysis. The research results were successfully applied to the "Shenzhen China Resources Snow Headquarters Building" curtain wall project, achieving breakthroughs in the stability of large-span curved cable curtain walls, high-altitude precision installation, processing of special-shaped materials, and environmental adaptation technologies. This overcame the construction challenges of high-rise curved cable curtain walls, was recognized as an industry benchmark case, and enhanced the Company's scientific research capabilities in the high-end curtain wall field.

**Launching multiple green innovative products:** The Company actively responds to national energy-saving and carbon-reduction policies, focusing on the fields of green, energy-saving, prefabricated, new materials, and high-end curtain wall systems. Relying on its advantage as the Guangdong Province Prefabricated Building Curtain Wall Engineering Technology Research Center, the Company vigorously conducts technical research and product innovation, accelerates technological innovation and achievement transformation, continuously breaks through key core technologies, and meets the diverse application scenario needs of customers. During the reporting period, the Company launched several green innovative

products, including the green low-carbon inorganic fiber-free board curtain wall system, special curved stone curtain wall system, residential prefabricated unit aluminum plate and window-wall combination system, high-adaptability curved unit curtain wall system, new anti-lateral displacement groove embedding system, and ultra-high performance low-energy aluminum alloy system doors and windows, and high-efficiency system louvers developed for overseas markets. These products better meet the domestic and international demand for high-end curtain walls and the requirements for green low-carbon buildings.

In addition, the Company has also achieved technological innovation in the inspection and testing of building curtain walls, actively promoting the application of drone inspections, thermal infrared detection, and other technologies. These innovations effectively improve inspection efficiency, reduce the safety risks of high-altitude operations, enhance the safety of building facades, and ensure public safety.

**Continuous R&D Investment:** During the reporting period, the Company's R&D investment amounted to RMB171,031,400, accounting for 3.87% of its operating income. The Company has obtained 671 patent technologies for smart curtain wall systems and new materials, as well as 21 software copyrights. It participated in the drafting of 35 national/industry technical specifications and standards. Notably, the national standards *Building Curtain Wall Thermal Cycling and Condensation Detection Method* GB/T 43496-2023, *Aluminum Single Panel for Architectural Decoration* GB/T 23443-2024, and *Metal and Metal Composite Ceiling Panels* GB/T 23444-2024 were published during the reporting period. Six subsidiaries engaged in the smart curtain wall system and new materials industry are recognized as national high-tech enterprises, with five of them being "specialized, refined, and innovative" enterprises. They have consecutively been recognized as National Intellectual Property Advantage Enterprises, National Quality Leaders, "Specialized, Refined, and Innovative" Little Giants, Guangdong Provincial Engineering Technology Research Center, Jiangxi Provincial Enterprise Technology Center, Jiangxi Provincial Intelligent Manufacturing Benchmark Enterprises, Guangdong Provincial Innovative SMEs, and holders of Enterprise Innovation Records. These accolades highlight the Company's leading position and comprehensive strength in curtain wall product design, manufacturing, and installation technology.

### ③ Deepening focus on key domestic regions and achieving new highs in overseas orders

In the face of adverse impacts such as economic restructuring, a slowdown in national fixed asset investment growth, and intensified industry competition, the Company remains committed to a principle of controllable risk. It actively plans the market layout for high-end curtain walls both domestically and internationally, focusing on high-quality clients, key regions, and major projects, continuously advancing towards high-quality development goals. During the reporting period, the Company deeply penetrated the Guangdong-Hong Kong-Macao Greater Bay Area market, winning bids for a series of influential large projects such as the Shenzhen Super Headquarters Base—Shenzhen Bay Coastal Business Center Section 1, the Shenzhen ZTE Headquarters Building, and the JD Shenzhen Headquarters curtain wall project. Additionally, the Company won the bid for the "First Village of Shenzhen Urban Renewal" Shenzhen Bay Area Smart Plaza project, with a height of 358 meters; the highest building in Guangzhou Financial City East Area—the 248-meter Guangdong Construction Engineering Technology Innovation Building project; and the Dongguan OPPO Binhaiwan High-Level Talent Housing project, among others.

While domestic business continues to develop steadily, overseas orders have also achieved new breakthroughs, with newly signed overseas curtain wall system and material project orders increasing by 60.98% compared to the same period last year. Notably, the curtain wall project for Melbourne Square Phase II in Australia, with a height of 247 meters, set a new record for the Company's highest project in Australia. As of the end of the reporting period, the Company's order reserve for the smart curtain wall and new materials industry reached RMB5,776,069,900, which is 1.62 times the 2024 operating income of the

Company's curtain wall system and materials industry, laying a solid foundation for the Company's continued high-quality development.

#### ④ Deepening globalization strategy and enhancing localized decision-making efficiency

During the reporting period, the Company firmly pursued the goal of deepening its globalization strategy, integrating high-quality market resources across the group. While consolidating its strong presence in advantageous markets like Australia, the Company actively expanded into emerging markets in Southeast Asia and the Middle East. It has established branches in countries and regions along the "Belt and Road" initiative, including Singapore, India, Australia, Bangladesh, the UAE, Saudi Arabia, and Hong Kong. The Company implements a dual-output model of "technology + service" and employs matrix management for its overseas business, enhancing localized decision-making efficiency. During the reporting period, overseas revenue from the high-end smart curtain wall system and materials industry increased by 8.27% compared to the previous year.

## (II) Rail Transit Intelligent Platform Screen Door Equipment and System Industry

### ① Remarkable results of overseas strategy highlight industry leadership

**Continuing to deepen overseas markets:** The year 2024 marks the beginning of the new decade for the "Belt and Road" initiative. As a pioneer and leader in the rail transit platform screen door industry, the Company has become a practitioner and beneficiary of the national "Belt and Road" initiative. Expanding the brand overseas has become an important way for the Company to enhance market competitiveness and achieve high-quality development. For over a decade, the Company has been deeply engaged in countries and regions along the "Belt and Road" initiative. It has secured rail transit platform screen door system projects in countries and regions such as Singapore, Malaysia, Hong Kong, Taipei, Thailand, India, Greece, Colombia, and the Philippines. By establishing good relationships with overseas partners and relying on excellent products, technology, and services, the Company continues to "ride the waves" in the global market.

**Record high order reserve:** During the reporting period, 9 metro projects worldwide that use the Company's rail transit platform screen door systems were successively opened for operation. Among them, the Mumbai Metro Line 3 in India is the Company's third operational project in the Indian market, following the Noida Metro and Ahmedabad Metro projects. During the reporting period, the operating revenue of the Company's rail transit intelligent platform screen door equipment and system industry was RMB612,820,600, an increase of 9.74% compared to the previous year. Domestic revenue accounted for 56.93%, while overseas revenue accounted for 43.07%, further consolidating the mutually reinforcing development pattern of domestic and international dual circulation. As of the end of the reporting period, the order reserve for the Company's rail transit intelligent platform screen door equipment and system industry reached RMB2,511,326,000, an increase of 3.39% compared to the end of the previous year. This is 4.10 times the operating revenue of the rail transit platform screen door equipment and system industry in 2024, setting a new historical high and laying a solid foundation for the continued release of subsequent performance. In the context of weak global economic recovery and insufficient domestic effective demand, the Company's rail transit intelligent platform screen door equipment and system industry has maintained strong resilience, demonstrating strong competitiveness and overall strength in technology, brand, and market, as well as significant advantages in new quality productivity.

### ② Accelerating technological innovation and leading standardization

**Leading the development of industry technical specifications:** The Company consistently adheres to technology innovation as its driving force and market demand as its guide, committed to providing high-quality rail transit platform screen door products and services to global customers. As a national intellectual property advantage enterprise, the Company led the preparation of the first domestic

industry standard for platform screen door systems. It is currently spearheading the drafting of China's first national standard for platform screen door products, titled *Urban Rail Transit Platform Screen Door Systems*. Additionally, the Company is participating in the drafting of *Technical Guidelines for Smart Station Construction in Rail Transit*, *Technical Specifications for Intelligent Detection Systems of Foreign Objects in the Gap between Urban Rail Transit Platform Screen Doors and Train Doors*, and the group standard *High-Speed Railway Platform Door Systems*, consolidating its leading position.

**AI+ driving innovation achievements transformation:** In recent years, the Company has continuously improved its technological innovation system, deeply engaged in tackling key core technologies, vigorously developed "AI+", and actively promoted the transformation and application of technological innovation achievements, achieving a leap in productivity quality. During the reporting period, the Company's independently developed pneumatic-driven screen door system, intelligent operation and maintenance system, three-module full-height screen door structure products, sliding door lateral press anti-pinch self-rescue lock, and other new technologies and products have been successfully applied in multiple projects. Fangda Zhiyuan has been listed for six consecutive years among the "Top 100 Shenzhen Industry Leader Enterprises". The Company has developed a globally leading high-speed rail platform screen door system with completely independent intellectual property rights, utilizing artificial intelligence and AI vision systems. This system can automatically recognize high-speed train models and train positioning, allowing arbitrary setting of platform door opening positions and door opening sizes to accommodate different models' various opening positions and size requirements. This innovation significantly enhances the safety protection level of high-speed and intercity railway platforms, improves train operation organization and transportation efficiency, and enhances passenger service quality. It has significant engineering implications and serves as an important demonstration for promoting rail transit construction and leading the technological upgrade of the rail transit industry, earning the "Shenzhen Enterprise Innovation Record" honor. This product has obtained 36 patents and promises broad application scenarios and market space in the future.

**③ Possessing full industry chain one-stop service capability, maintenance business growing annually**

The Company has a full industry chain one-stop service capability for rail transit platform screen door systems, offering services that include research and development, design, equipment manufacturing, engineering services, technical services and maintenance, and spare parts supply. This comprehensive service capability effectively reduces customers' construction, operation, and management costs, lowers the risk of compatibility issues in complex line systems, and minimizes the impact of renovation projects and maintenance on normal operations. As the operational mileage of urban rail transit continues to increase, the demand for operation and maintenance is gradually becoming prominent, revealing the enormous potential of the rail transit aftermarket. Intelligence and specialization are set to become future development trends. The Company's independently developed platform screen door intelligent operation and maintenance support system utilizes artificial intelligence (AI), big data, and other information technologies to effectively achieve real-time monitoring of rail transit system equipment status, fault early warning, and intelligent maintenance decision-making. This reduces system operation and maintenance costs, lowers equipment failure rates, improves maintenance efficiency, and enhances the intelligence level of station operations. During the reporting period, the Company's maintenance revenue from the rail transit platform screen door industry was RMB70,484,800, accounting for 11.50% of the rail transit platform screen door business revenue, representing an increase of 11.76% compared to the same period last year. The good development opportunities for the Company's professional technical maintenance services business are gradually emerging.

**(3) New energy industry**

The Company's new energy industry mainly consists of Building Integrated Photovoltaics (BIPV) and distributed solar photovoltaic power stations. Against the backdrop of the national dual carbon strategy and green development, the Company has consistently adhered to the concepts of low carbon, energy saving, green, and environmental protection. It is one of the early developers and applicators of BIPV and photovoltaic power generation system design, manufacturing, integration, and operation in China, possessing mature technical experience and having completed some of the earliest BIPV projects in the country. Currently, the Company has won the bid for the Egret Lake Center curtain wall project, one of the seven key areas in Longhua District, Shenzhen. Leveraging its advantages in curtain wall business, the project employs BIPV technology, with a photovoltaic curtain wall area of approximately 1,000 square meters. Once completed, it is expected to generate about 62,000kWh of electricity annually, save approximately 17.8 tons of standard coal per year, and reduce carbon dioxide emissions by 43.4 tons, contributing to the acceleration of achieving zero carbon targets in the construction sector.

The Company has completed several distributed solar photovoltaic power stations, such as the Pingxiang distributed photovoltaic power station in Jiangxi, the Nanchang Jiangxi Isuzu Motors parking lot photovoltaic power station, and the Dongguan Songshan Lake base photovoltaic power station in Guangdong, which have achieved intelligent operation and maintenance to ensure long-term stable returns.

#### **(4) Commercial management and service industry**

The Company's commercial development management and property service projects are primarily located in Shenzhen and Nanchang. Shenzhen, as the most dynamic modern metropolis in China, continues to attract various enterprises with its unique advantages amid the deep interconnectivity of the Guangdong-Hong Kong-Macao Greater Bay Area. Through differentiated positioning and a digital investment promotion system, the Company has maintained a higher-than-industry average clearance rate and occupancy rate. By the end of the reporting period, the sales clearance rate of the Shenzhen Fangda City project was 98.84%, with a self-owned property occupancy rate of 83.69%, and the Fangda Technology Building occupancy rate was 81.54%. The Fangda Center project in Nanchang is located in the Honggutan New District, a core area of Nanchang's "One River, Two Banks, Twin Cities Embracing the River" strategy, also known as Nanchang's "Urban Living Room," with significant locational advantages and positive market expectations. At the end of the reporting period, the sale rate of Nanchang Fangda Center project was 43.02%, and the occupancy rate of self-owned properties was 91.35%. In the future, the Company will continue to improve its operational management model, consistently contributing to the Company's profits in a stable and healthy manner.

The Company actively embraces AI technology, vigorously promoting the digital construction of property services to achieve intelligent management. It has established smart systems including the Fangda Property Smart Park applet, enterprise WeChat online customer service, online work orders, and intelligent lighting control. By analyzing and mining massive data, the Company gains deep insights into customer needs and habits, providing personalized services to enhance smart property management levels and reduce management costs.

The planned project initiation work for the Company's Henggang Dakang urban renewal project in Shenzhen is ongoing.

### **3. Financial Highlight**

#### **(1) Financial highlights in recent three years**

Whether the Company needs to make retroactive adjustment or restatement of financial data of previous years

Yes  No

In RMB

	End of 2024	End of 2023	Increase/decrease from the end of last year	End of 2022
Total assets	13,555,387,225.21	13,376,351,856.86	1.34%	12,745,185,294.02
Net profit attributable to the shareholders of the listed company	6,125,803,906.35	5,960,140,567.07	2.78%	5,749,940,874.92
	2024	2023	Increase/decrease	2022
Turnover	4,424,224,197.71	4,292,204,716.01	3.08%	3,846,975,948.44
Net profit attributable to the shareholders of the listed company	144,813,705.53	272,758,249.50	-46.91%	282,933,854.32
Net profit attributable to the shareholders of the listed company and after deducting of non-recurring gain/loss	159,778,410.13	272,138,072.87	-41.29%	270,965,220.96
Cash flow generated by business operations, net	270,894,093.43	299,742,202.08	-9.62%	221,211,632.30
Basic earnings per share (yuan/share)	0.13	0.25	-48.00%	0.26
Diluted Earnings per share (yuan/share)	0.13	0.25	-48.00%	0.26
Weighted average net income/asset ratio	2.41%	4.67%	Decrease by 2.26 percentage points	5.03%

The company's annual revenue for 2024 increased by 3.08%, while the net profit attributable to shareholders of the listed company decreased by 46.91%. The main reasons for the decline in net profit are: a decrease in the gross margin of the curtain wall and new materials industries, which led to a 1.61 percentage point decrease in the overall gross margin for the period; and the impact of the real estate industry, which caused delays in project settlement and payment collection, leading to an increase in the provision for bad debts of accounts receivable for the period.

## (2) Quarterly financial highlights

In RMB

	Q1	Q2	Q3	Q4
Turnover	915,576,687.71	1,218,268,900.05	1,072,709,446.52	1,217,669,163.43
Net profit attributable to the shareholders of the listed company	51,467,996.23	65,327,121.39	32,916,073.08	-4,897,485.17
Net profit attributable to the shareholders of the	50,881,206.26	60,807,899.13	29,591,488.32	18,497,816.42

listed company and after deducting of non-recurring gain/loss				
Cash flow generated by business operations, net	-295,706,302.26	124,175,304.05	18,286,417.04	424,138,674.60

Where there is difference between the above-mentioned financial data or sum and related financial data in quarter report and interim report disclosed by the Company

Yes  No

#### 4. Share equity and shareholders

##### (1) Ordinary shareholders, preference shareholders with resumed voting rights and top 10 shareholders

In share

Number of shareholders of common shares at the end of the report period	46,403	Total number of ordinary share shareholders at the end of the month before the disclosure date of the annual report	45,957	Number of shareholders of preferred stocks of which voting rights recovered in the report period	0	Total number of shareholders of preference shares of which voting rights resumed at the end of the month before the disclosure date of the annual report	0
Top 10 shareholders (excluding shares lent through refinancing)							
Name of shareholder	Nature of shareholder	Shareholding percentage	Shareholding number	Conditional shares	Pledge, marking or freezing		
					Share status	Quantity	
Shenzhen Banglin Technologies Development Co., Ltd.	Domestic non-state legal person	11.11%	119,332,846	0	Inapplicable	0	
Shengjiu Investment Ltd.	Foreign legal person	10.25%	110,116,276	0	Inapplicable	0	
Fang Wei	Domestic natural person	4.72%	50,665,439	0	Inapplicable	0	
Zhou Youming	Domestic natural person	0.92%	9,924,210	0	Inapplicable	0	
Xu Zhe	Domestic natural person	0.63%	6,760,000	0	Inapplicable	0	

Xu Lei	Domestic natural person	0.59%	6,320,000	0	Inapplicable	0
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	0.51%	5,470,550	0	Inapplicable	0
Wu Xuandong	Domestic natural person	0.49%	5,233,136	0	Inapplicable	0
Xiong Jianming	Domestic natural person	0.48%	5,110,257	3,832,693	Inapplicable	0
Zhuang Liangjin	Domestic natural person	0.47%	5,005,000	0	Inapplicable	0
Notes to top ten shareholder relationship or "action in concert"	Among the above shareholders, Shenzhen Banglin Technology Development Co., Ltd., Shengjiu Investment Co., Ltd., and Xiong Jianming are persons acting in concert. The Company is not notified of other action-in-concert or related parties among the other holders.					
Statement of shareholders participating in margin trade (if any)	Xu Lei holds 3,660,000 shares of the Company through a customer credit transaction guarantee securities account with Guolian Securities Co., Ltd. Xu Lei holds 3,300,000 shares of the Company through a customer credit transaction guarantee securities account with Guolian Securities Co., Ltd. Wu Xuandong holds 5,205,136 stocks of the Company through the Huaxi Securities customer credit transaction guarantee securities account; Zhuang Liangjin holds 5,005,000 shares of the Company through a customer credit transaction guarantee securities account with Great Wall Securities Co., Ltd.					

The situation regarding the lending of shares by shareholders holding more than 5%, the top 10 shareholders, and the top 10 shareholders of unrestricted circulating shares participating in the margin financing and securities lending business.

Applicable  Inapplicable

Changes occurred compared to the previous period due to the lending/returning of shares by the top 10 shareholders and the top 10 shareholders of unrestricted circulating shares for margin financing and securities lending reasons.

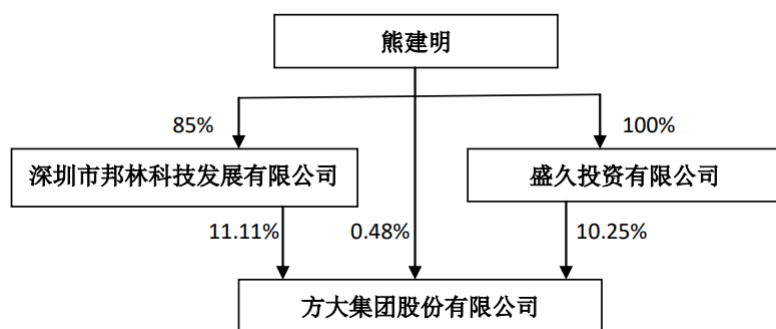
Applicable  Inapplicable

**(2) Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period**

Applicable  Inapplicable

No shareholder of preferred shares in the report period

(3) Chart of the controlling relationship between the practical controller and the Company:



5. Bonds existing on the approval date of report

Applicable  Inapplicable

III Significant Events

No

China Fangda Group Co., Ltd.

Legal representative:

Xiong Jianming\_

April 22, 2025